

In today's digital-frst market, data has quic for a similar burnout. Only, it is not dollars they are failing to

manage, but data. According to InEight's Global Capital Projects Outlook, 2023 Edition, 41% of organizations are concerned about their data collection and analytic skills - a 7% increase since 2022. The drive is there, but how can we make the most of our data resources?

It starts with data literacy.

knowledge, and behaviors necessary to make sound f scal decisions. Similarly, data literacy means understanding the skills, knowledge, and behaviors required to make data-driven decisions.

Any construction or engineering project relies on one critical decision after the next—decisions that are often made quickly, with a wide breadth of consequences. We can make those

Why Data Literacy Matters

What is literacy? Literacy is how we interpret and understand something. In the case of f nancial literacy, it's the skills,

cmaanet.org

| 1

most importantly, you do not need 30 years on the job to leverage those insights - quality analytics can drive better decisions from day one.

Data Literacy in Action

| 2