MCX



Making It Stick: Implementing Project Risk Management in Your Organization

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Project risk management (PRM) has for decades been recognized by the U.S. Government Accountability Office (GAO) as a project management best practice. GAO has urged federal agencies to conduct cost and schedule risk analyses to anticipate and quantify risks that can lead to cost increases and schedule delays. Recently, we have been assisting several of so3001 Tsk & bea00 Dole keen 9 symbol bold by the beautiful properties of source of the second project recognized by the U.S. Government Accountability Office.



mission to change organizational processes without achieving support from those involved in executing those changes only sets the stage for failure. Seek out guidance from the team along the way. Expend the effort on internally vetting the policies, ensuring buy-in, and gaining appropriate consensus.

3. Don't rush – winning "hearts and minds" takes time.

Recognize that your organization is a big and diverse team: some employees have had long, valuable careers with the organization and some have recently joined with extensive experiences from other prior employers. They each come with varied exposure to PRM. That prior experience may be limited or non-existent. It may even have been negative. Rallying and educating everyone takes time, it takes education, and it takes consistency.

champions. It always starts at the top. The message from leadership that implementing PRM will bring about positive change is important for all in your organization to hear and hear often. Along with that message, it is important to identify strong leaders who will spearhead implementation efforts.

2. Include the entire team along the way. Embarking on a