

As a result of the COVID-19 pandemic, every sector of the economy was forced to adapt to a reality in which the availability of products we had all taken for granted suddenly and dramatically slowed. This “supply strain” affected virtually every industry, but construction was particularly hard hit, as the raw materials and components that builders need were suddenly harder to acquire. This created a ripple effect that included wild escalation in materials pricing and ever-increasing lead times on equipment — in the process revealing significant flaws in how construction companies order, ship, and store the products they need to complete jobs on time and on budget.

Even as supply chains are stabilizing in 2023, forward-thinking companies need to prepare for the next disruption. Smart procurement can play a pivotal role in preventing the kinds of problems we experienced during the first two years of the

organize and analyze that data along every step of the procurement process to determine the most time- and cost-



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