Future-Proofing the Supply Chain



signif cant f aws in how construction companies order, ship,

of problems we experienced during the first two years of the

AI and Automation

the pandemic. China was the frst country hit by COVID-19, and manufacturing there slowed signif cantly during the frst

In addition, signif cant delays in shipping, particularly in and around the Pacif c Ocean, meant that items that used to arrive

eff cient, including "intelligent automation used to enable eff cient, effective, and safe operations." This is at the heart of

Smart procurement:

strategy. Smart procurement uses artificial intelligence (AI), automation, analytics, and other modern technologies to find

space to find useful patterns and opportunities. Analytics finds

eff cient choice at each step. Al systems such as Katalyst.DI can

any vendor to f ag and remove any suspicious or illegitimate

goods on the market, spotting major red f ags in prices,

chains and react quickly to fnd alternative routes in an

systems can also pre-fll contracts with all the proper legal

The Proper Platform

Automation:

procurement shines. Robotics process automation (RPA)

If AI is the software that finds the best sourcing, purchasing,

Countering Counterfeiters

Smart procurement not only makes f nding materials easier

About the Author

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prof tably for the betterment of the communities in which they work.